

**2022 Annual General Meeting Report of Sanko Diecasting (Thailand) Plc.****Date, Time and Venue**

The meeting was held on the 28th April 2022 at 1.30 p.m. at the meeting room of Sanko Diecasting (Thailand) Public Company Limited. Rojana Industrial Park Rayong, 3/14 Moo 2, Nongbua, Bankhai Distric, Rayong 21120

Attended Directors (100%)

- | | |
|------------------------------|---|
| 1. Mr. Adul Chotinisakorn | Chairman of the Board |
| 2. Mr. Rattawat Suksaichol | Directors, Nomination and Remuneration Committee and Chief Executive Officer |
| 3. Mr. Yutthana Taepangthong | Director and Nomination and Remuneration Committee |
| 4. Mr. Masami Katsumoto | Director |
| 5. Mr. Niphan Tungpiruttham | Independent Director, Audit Committee and Chairman of Nomination and Remuneration Committee |
| 6. Mr. Santi Niamnil | Independent Director and Audit Committee |

Directors who attended the meeting via video conference system

- | | |
|------------------------------------|--|
| 7. Mr. Keisuke Hamada | Director |
| 8. Mrs. Poonsri Pattamavorakulchai | Director |
| 9. Ms. Walaiporn Kanignunta | Independent Director and Chairman of the Audit Committee |

Attended Executives

- | | |
|-----------------------------|--|
| 1. Ms. Prapaphan Chanapal | Account and Finance Department Manager |
| 2. Mr. Kiattipoom Poomminun | Sales and Marketing Department Manager |
| 3. Ms. Sakultrip Homanee | Company Secretary and Minutes Taker |

Other Attended Parties

- | | |
|------------------------------|---|
| 1. Ms. Chanidapa Praditsin | Legal Advisor |
| 2. Ms. Khaymanundt Chaichuen | Auditor (Through the video conferencing system) |

Meeting Commence

The total number of participants in the Annual General Meeting for both attending in person and as proxy is 32 people. This is divided into 9 shareholders attending the meeting in person and 23 people as proxies of the shareholders, amounting to 197,763,200 shares or 64.0957 % of the total shares at 308,543,870 shares. Satisfying the quorum as stated in the Company's regulations. With Mr. Adul Chotinisakorn, Chairman of the Board of Directors to be the Chairman of the Meeting, for the sake of convenience and the flexibility in explaining the details to the meeting.



Before proceeding to the meeting agenda, Mrs. Busakorn Doungjai, the master of ceremony, explained the details of the voting and the counting procedures in the meeting depending on the agendas as displayed in the voting manuals which can be summarized as follows;

For the voting and counting process, the Company had introduced the barcode system in order to facilitate the general meeting which will reduce the time taken in the said procedures. The Company will display the total amount of votes of the shareholders in all agenda that requires a resolution for the shareholders to know the results immediately. The Company would like to explain the voting procedures during the meeting to the shareholders as follows;

1. To vote, use the voting card which has been prepared by the staffs during the registration prior to the meeting. Each shareholder may vote as much as the number of shares that they hold by considering 1 share is equal to 1 vote. As for the proxy to whom the shareholders have already voted in the power of attorney documents whether they agree, disagree or abstain from voting for each agenda of the meeting, the Company will respect the will of the shareholders and the proxy may not vote again in the meeting.

2. Once the explanation by the Directors in each agenda is over, the Chairman will allow the shareholders to voice their opinions. Those who would like to participate must raise their hands and state their names together with the amount of shares owned before giving the opinions. If there are no conflicting opinions to the Directors or the shareholders wish to abstain the votes, then the Chairman will move on to the next agenda by considering the shareholders as unanimously agree or approve of the agenda presented. However, the Company will also display the result of the votes in each of the meeting agenda.

3. If any shareholders disagree with the Directors, or would like to abstain from voting for any agenda, raise the hands when the Chairman finishes asking for opinions in the meeting. In this case, the Chairman will allow the shareholders who disagree or wish to abstain from voting, pass on the voting cards to the staffs only for that specific agenda. The staff will then collect all voting cards and notify the meeting the result of how many agreeing votes, disagreeing votes and abstaining votes.

When counting the votes, the Company will remove the disagreeing votes or abstaining votes from the total votes. As for the shareholders that have the proxies attended the meeting and have already voted for each agenda whether or not they agree, disagree or abstain from votes, the Company will record the votes made by the shareholders in the Computer for counting up the votes in each agenda.

4. For the agenda involving the election of new Directors to replace the existing Directors who retire by rotation, for the sake of transparency, the Company requires all of the shareholders in the meeting to use the voting cards issued during the registration process, whether or not they agree, disagree or abstain from voting in order to select the Directors individually.

5. Shareholders who do not understand the voting procedures may ask the staffs which will facilitate and explain in details. In this Annual General Meeting, the Company has provided the video footage of the meeting in digital file, available on the Company's website (www.sankothai.net) for the shareholders who are



interested but could not attend the meeting. The meeting will be conducted in Thai, so that shareholders can mutually understand. In the case of foreign shareholders and wishes to ask questions in English, notify the registration staffs and the Company will arrange an interpreter to translate the questions further into Thai.

After that, Mr. Adul Chotinisakorn Chairman of the Board delivered the welcoming speech and proceeded with the meeting as per the following agendas;

Agenda 1) To consideration and certify the minutes of the General Meeting of Shareholders for the year 2021

Mr. Adul Chotinisakorn Chairman of the meeting proposed to the meeting to consider and approve of the minutes of the General Meeting of Shareholders for the year 2021 Report which was held on 28 April, 2021 and the Minutes of Meeting has been submitted to The Stock Exchange of Thailand and Ministry of Commerce within 14 days after the General Meeting of Shareholders Date, according to the requirement of the laws and has been posted on the Company's website (www.sankothai.net). It appeared that no objection or request any modifications of which the copy of the Minutes of Meeting was enclosed (Attachment 1)

No other inquiries from the Shareholders for this agenda.

Resolution: The meeting has considered and approved with the majority votes, the minutes of the General Meeting of Shareholders for the year 2021 Report as presented with the following votes;

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
197,763,200	0	0	0	197,763,200	Votes /Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%

Agenda 2) To consider and acknowledge the Board of Directors' report proposing to the meeting regarding the result of the Company's operation during the preceding year and suggestions as to future business operation plan

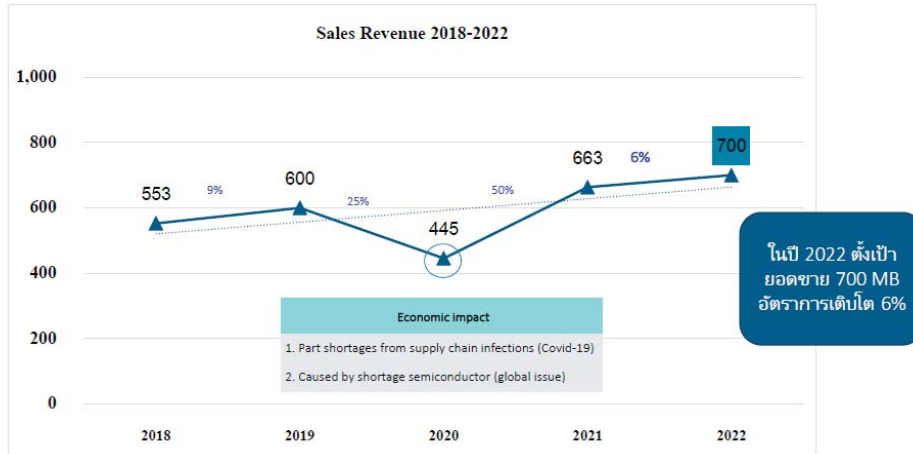
Mr. Adul Chotinisakorn Chairman of the meeting proposed to consider and acknowledge the Report of Board of Director regarding the Company's operation report for previous year and recommendations for the operation

in future. The Company's operation will be stated in the Annual Report as of year 2021 (Form 56-1 One Report) which already downloaded by the Shareholder via QR Code system. Mr. Rattawat Suksaichol will be assigned report the Company's operation for previous year and recommendations for the operation in future as summarized as follows;

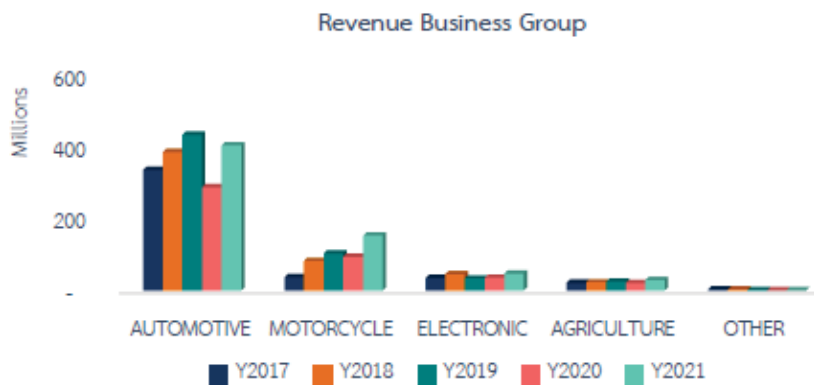
Mr. Rattawat Suksaichol: Greetings to both the shareholders in the meeting room and those listening or watching through the live stream. The overall performance of the Company had shown the sales from the past 5 years from the year 2018 – 2022 at 700 million Baht. From the graph, sales of the Company increased during 2018 – 2019 but in 2020, the sales had declined due to the COVID-19 situation which affected all



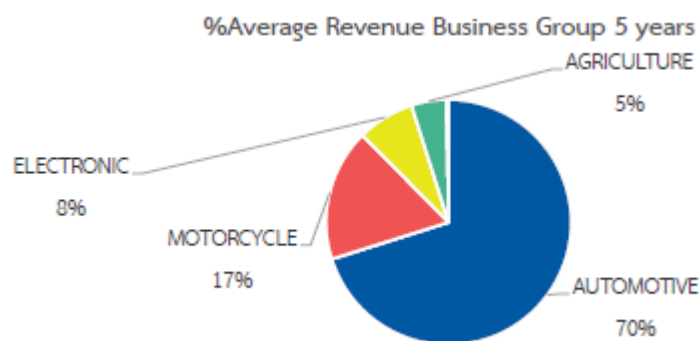
businesses. Despite this, the Company managed to pull around and improve the sales in 2021 at 6-7% and it is estimated that in 2022, the Company's sales will increase approximately 6%.



As for the previous years' statistics, the first graph represented the sales in the past 5 years separated by products groups. The automobile parts tended to have the largest sales, followed by the motorcycle parts. The sales pattern had been in this shape for the past 5 years.

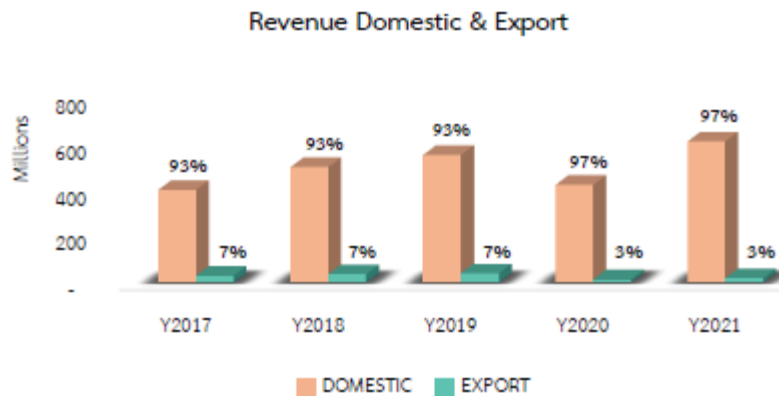


As for revenue ratio of the Company in the past 5 years, the automobile parts was at 70%, motorcycle parts was at 17% with electrical goods was at 8%. Other parts and the agricultural machineries parts were at approximately 5%.





Sales are separated into domestically and internationally which were vastly different. This is because the Company started by selling to domestic market, and only entered the exports market around the year 2019. With the Covid-19 situation, the Company had slowed down on the exports market due to transportation difficulties. Therefore, the exporting ratio had not been improving much.



The sales of parts and mold were separated with the sales of parts at 90% of the total sales while molds only represented approximately 7-9% of sales. The Company still relies on external manufacturers since the molds that the Company produce are not in large numbers yet. More investments will be required in this department. In the year 2022, the Company's investment plan is as follows; 1-2: Investing into CNC machines and expanding the production to support larger incoming orders. 3: Constructing new building to increase work space.

4: Adding new products and improving the manufacturing system to support larger incoming orders.

As we all know, the Electric Vehicle (EV) had been a new trend in the automobile industry, therefore, if the Company remains producing parts for combustion engine, there may be problems in the future. The Company had tried to manufacture or researched new products to manage and lessen the risks in this area. The core production method of the Company is metal die-casting by using molds. The steel molds can mass inject large numbers of parts but are also quite costly. The Company also tried to develop new casting methods such as this piece on the table in the front. This is created by the production department by using a different method that we regularly use for automobile industry. Sometimes the customers from the automobile industry do not have such large orders and they may not wish to invest in molds, since one piece of mold can cost from 500,000 Baht to 2 million Baht. If the Company can use new casting methods, this will be the alternative ways for the customers to purchase the Company's products. The Company also plans on developing and implementing the Automation system so that it may improve the production efficiency and introduce new models in the future.

The Company's customers groups are as follows;

Domestic automobile parts – Exedy (Thailand) Co.,Ltd, Panasonic, Denso Ten (Thailand) Limited.



European customers – Jabil Circuit Hungary Ltd, Meta System S.P.A, MSL Circuits Company, Asia Magnetic Winding Co.Ltd.

American customers – Borgwarner PDS (Thailand) Co.Ltd, which are mainly EV parts and the orders had been on the rise.

Motorcycle parts customers – Kawasaki Motors Enterprise (Thailand) Co.Ltd, Exedy (Thailand) Co.Ltd, Hitachi Automotive Systems Chonburi Limited, KYB Thailand Co.Ltd.

Electrical goods parts customers – Aiphone Communications (Thailand) Co.Ltd, Emerson Electric (Thailand) Ltd.

Agriculture machinery parts customers – Siam Kubota Corporation Co.Ltd, Kubota Precision Machinery (Thailand) Co.Ltd, as new customer.

The Company had revised its Vision and Mission to better correspond with the business plan as follows;

The Company's Vision – SANKO strives to be the leader in the diecasting industry, to be accepted internationally and to help developing new innovations in all aspects which lead to creating both high standards

products and services that are appreciated by customers. The reason that the Company had started new production lines is also to bring new innovations according to the Company's vision.

The Company's Mission – Achieving excellence in all aspects. Introducing new technologies and innovations to the designing process and improving both the efficiency of the production and the capabilities of the employees, resulting in cutting-edge products within the industries that require advance technologies.

The Organization can move forward only by the force of its members of staff. In order to achieve its vision and mission, the Company must follow the pre-established strategies which are;

- 1) **Improving human resources** – Provide knowledge and skills for a variety of die-casting methods.
- 2) **Introducing new technologies to the production process** – The Company plans to introduce automation system such as robots to help modernizing the manufacturing techniques. However this is a large investment, and as we are all aware of the COVID-19 situation and the War in Ukraine, some investment plans may be delayed.
- 3) **Controlling the production costs** – The Company aims to control the costs to be at the competitive level both domestically and internationally.
- 4) **Look for new products or new markets other than the automobile industry** – The Company had researched and developed various casting methods such as diecasting, sand molding, gravity and separating diecasting techniques into high pressures diecasting and low pressures diecasting. The Company is most proficient at high pressures diecasting but is also open for other types of metal castings not just Aluminum, such as steel, Brass, or copper so that they can be used in other industries such as aviation industry, medical industry or even in ships construction. This piece on display at the front here is for home decoration which is also a part of the Company's future plan.



5) **Finding synergistic business partners** – This can be done through joint ventures or M&A. The Company would be happy to have competent allies or partners that can help improving each other's performances. In the past, there were some discussions on this topic, but ultimately had not succeed yet. We believe that the Company will grow tremendously with the right partners and are still looking for this opportunity in the future. The Company had already established its stance on corruption and its anti-corruption policies in the Company handbook. In the past years, the Company had been involved with various anti-corruption campaigns such as establishing policies regarding conducting the business transparently when dealing with the customers, stakeholders, and the employees. This all contributed to the idea of good corporate governance.

The Company had continuously participated in CSR activities. The most notable activities during the year 2021 were employees' health checkups, food donations to medical teams for HIV patients, food donations to COVID-19 patients in Pattaya and distributing COVID-19 test kits to various organizations around the community.

Mr. Adul Chotinisakorn: Thanking Mr. Rattawat Suksaichol for presenting the information to the shareholder

No other inquiries from the Shareholders for this agenda.

Resolution: The meeting has considered and acknowledged the Board of Directors' report proposing to the meeting regarding the result of the Company's operation during the preceding year and suggestions as to future business operation plan (This agenda is for notifying the meeting, no votes required.)

Agenda 3) To consider and approve the reviewed interim financial statements as of 31 December 2021

Mr. Adul Chotinisakorn Chairman of the meeting proposed that the meeting approves the Company's 2021 financial statement (ending date 31st December 2021) which was inspected by Ms. Khemanant Chaicheun, certified accounting auditor license no. 8260 from Siam Truth Accounting Co. Ltd, with unqualified opinion as presented in the Annual Report (Form 56-1 One Report). And assigned Ms. Prapaphan Chanapal Account and Finance Department Manager the summary of the financial statement for the year 2021 is as follows;

Ms. Prapaphan Chanapal: Reporting on the accounting performance for the year ending on 31st December 2021. In summary, the core revenue of the Company derived from the sales of parts and molds. In the year 2021, the Company's revenue was at 641,068 thousand Baht with the costs of 555,396 thousand Baht or revenue ratio at 86.64%. The Company gross profit was at 85,673 thousand Baht (13.36%) with other income at 10,181 thousand Baht (1.59% of profit), sales expense at 13,326 thousand Baht (2.08% of profit), management expense at 63,371 thousand Baht (9.89% of profit) and interests of 7,597 thousand Baht or 1.19%. The Company's earnings before tax was 11,536 thousand Baht with income tax of 1,944 thousand Baht, resulting in the net profit of 13,504 thousand Baht. When compared to 2020, the Company's net profit had increased 138.13%.



The Company's financial status by the 31st December 2021 is as follows; total assets of 500,643 thousand Baht, a 15.14% increase from 2020 separated in to 240,900 thousand Baht of current assets, 313,805 thousand Baht liabilities separated into 237,751 thousand Baht of current liabilities. The value of shareholders equity was 186,838 thousand Baht. The Company must maintain the loan ratio from financial institutions at D/E no less than 0 and the debt service coverage ratio (DSCR) must not be less than 1.25. Presently, the Company's D/E is at 1.68 while the DSCR is at 1.42. The Company is still capable of paying the debts. Statement of cashflow – By the 31st of December 2021, the Company's cash flow was 710,000 thousand Baht. Cash flow from investment at 6,460 thousand Baht. Cash flow from sourcing at 3,519 thousand Baht. Therefore the Company's net cash flow was at negative 2,231 thousand Baht. The company maintained the cash flow statement from the beginning of 2020 at 22,220 thousand Baht, resulting in the Company's cash flow by 31st December 2021 was at 19,989 thousand Baht.

No other inquiries from the Shareholders for this agenda.

Resolution: The meeting had considered and approved, with the majority votes, the Company's financial statement for the year 2021, accounting year end on 31st Decemeber 2021, with the following votes;

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
197,763,200	0	0	0	197,763,200	Votes/Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%

Agenda 4) To consider and approve the directors' remuneration and the audit committee's remuneration for the year 2022.

Mr. Adul Chotinisakorn Chairman of the meeting proposed to the meeting to consider and approve the Directors remunerations for the year 2022. And according to the Public Company Act B.E.2535 (1992), the Board of Director considered and fixed remuneration of director based on overall performance of company and all director's liabilities and responsibilities, the Shareholder's meeting should consider and fix increment of the Director's remuneration for year 2022 at the same rate compared to the year 2021. With the comparative details between 2022 and 2021 as follows

Position	Meeting Allowance (per time) Baht		Bonus/ Pension and other benefits	
	2022	2021	2022	2021
1The Board of Directors*				
Chairman of the Board	30,000	30,000	N/A	N/A
Directors	10,000	10,000	N/A	N/A
2.The Audit Committee	17,500	17,500	N/A	N/A

*The Meeting Allowance will be paid for the meeting of Board of Directors and (AGM, EGM)

No other inquiries from the Shareholders for this agenda.



Resolution: The meeting had considered and approved the Directors remunerations for the year 2022 as proposed with the following 2/3 of total votes,

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
197,763,200	0	0	0	197,763,200	Votes /Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%

Agenda 5) To consider and approve the dividend paid for the year 2021. (In the event that this agenda has been approved, the Meeting's required to consider the Agenda no.6-9 as they were related to one another)

Mr. Adul Chotinisakorn Chairman of the meeting presented the report summary of the Company's performance as explained in Agenda 2) and Agenda 3) to the Shareholders. net The Company has a policy to pay dividends to

shareholders at a rate of no less than 30 percent of profit after tax and all reserves. As of 31st December 2021, has the net profit for Baht 13,506.09. The Board of Directors deemed it appropriate that the shareholders' meeting shall approve the dividend paid for the year 2021. The detail are as follows:

1. Approved to appropriation of net profit not less than 5% as a legal reserved for the 2021 in amount of Baht 675,180

2. To approve the allocation of dividend based on net profit

-The dividend will be paid in form of the Company's ordinary share based on the accumulated profit of Company as of 31st December 2021 to the Company's shareholders at the rate of current 38 ordinary shares per 1 dividend share which not exceeding 8,119,575 shares at the par value of 0.50 Baht, total amount not exceeding 4,059,787.50 Baht or equivalent to the dividend amount of 0.0131 Baht per share. In case any fraction of share after share allocation, the dividend will be paid in form of cash instead of stock dividend at the rate of 0.0131 Baht.

-The dividend will be paid in form of cash at the rate of 0.001460526 Baht or equivalent to the amount not exceeding 450,636.34 Baht.

Therefore, the total payment of dividends for the performance results of the fiscal year 2021 is at the rate of 0.014560526 Baht per share, totaling amount of 4,492,561.04 Baht or being equivalent 35.02 % of the net profit, as per the Separate financial statement, after deducted allocate of net profit to the legal reserve.

The Company will withhold tax from the dividend paid in form of cash.

The Company will pay the aforesaid dividend based on the tax benefit of Non-BOI for whole amount.

The date which shareholders will be entitled to have the rights to receive the stock dividend (Record Date) March 18, 2022 and dividend payment date May 20, 2022

No other inquiries from the Shareholders for this agenda.

Resolution: The meeting had considered and agreed with the majority votes to the dividend paid for the year 2021 with the following votes;



Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
197,763,200	0	0	0	197,763,200	votes /Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%

Agenda 6) To consider and approve the decreasing of the capital registration amount Baht 45,124,707 from the capital registration Baht 199,396,642 to be Baht 154,271,935 (In the event that this agenda has been approved, the Meeting's required to consider the Agenda no.7-9 as they were related to one another)

Mr. Adul Chotinisakorn Chairman of the meeting proposed to the meeting to consider and approve the decreasing of the capital registration amount Baht 45,124,707 from the capital registration Baht 199,396,642 to be Baht 154,271,935 In compliance with Section 136 of the Public Company Limited Act B.E. 2535 (1992) (as amended), the Company may increase the amount of its capital registration once all shares have been sold and paid up, or, if the shares still remain unsold, the unsold shares shall be the shares issued for the exercise of rights under convertible debentures or shares warrant.

The Board of Directors deemed it appropriate that the shareholders' meeting shall approve, the decreasing of registered capital of amount Baht 45,124,707 from Baht 199,396,642 to be Baht 154,271,935 by cancellation of 90,249,414 unallocated shares remained from ordinary shares reserved the issuance and offering of the Warrants to purchase the ordinary shares of the Company Series 1 (SANKO-W1) at the par value of Baht 0.50 as proposed.

No other inquiries from the Shareholders for this agenda.

Resolution: The meeting had considered and approved the decreasing of the capital registration amount Baht 45,124,707 from the capital registration Baht 199,396,642 to be Baht 154,271,935 as proposed with the following 3/4 of total votes,

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
197,763,200	0	0	0	197,763,200	votes /Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%

Agenda 7) To consider and approve an amendment Clause 4 of the Memorandum of Association, to be in line with the Capital Decrease (In the event that this agenda has been approved, the Meeting's required to consider the Agenda no.8-9 as they were related to one another)

Mr. Adul Chotinisakorn Chairman of the meeting proposed to the meeting to consider and approve an amendment Clause 4 of the Memorandum of Association, to be in line with the Capital Decrease. In compliance with the Public Company Limited Act, B.E. 2535 (1992) (as amended), which prescribe that the Company has to amend of Clause 4 of Memorandum of Association of the Company to be in line with the decrease in capital registration that is approved by shareholders.

The Board of Directors deemed appropriate to propose the Meeting to consider and approve an amendment of Clause 4 of the Company's Memorandum of Association as follows:



Clause 4.	Registered capital	154,271,935	Baht	(One hundred and fifty-four million, two hundred and seventy one thousand, nine hundred and thirty-five baht)
	Divided into	308,543,870	Shares	(Three hundred and eight million, five hundred and forty-three thousand, eight hundred and seventy shares)
	Par value per share	0.50	Baht	(Fifty satang)
	Classified as			
	Ordinary shares	308,543,870	Shares	(Three hundred and eight million, five hundred and forty-three thousand, eight hundred and seventy shares)
	Preferred shares	-	Shares	(-None-)

By assigning the authorized person to process the amendment of the Company's Memorandum of Association with the Department of Business Development, Ministry of Commerce and to be authorized to amend or add wordings in compliance with the registrar's directions.

No other inquiries from the Shareholders for this agenda.

Resolution: The meeting had considered and approved an amendment Clause 4 of the Memorandum of Association, to be in line with the Capital Decrease as proposed with the following 3/4 of total votes,

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
197,763,200	0	0	0	197,763,200	votes /Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%

Agenda 8) To consider and approve the increase of the Company's capital registration in the amount of Baht 4,059,787.50 from the current capital registration of Baht 154,271,935 to Baht 158,331,722.50 (In the event that this agenda has been approved, the Meeting's required to consider the Agenda no.9 as they were related to one another)

Mr. Adul Chotinisakorn Chairman of the meeting proposed to the meeting to consider and approve the increase of the Company's capital registration in the amount of Baht 4,059,787.50 from the current capital registration of Baht 154,271,935 to Baht 158,331,722.50 In compliance with Section 136 of the Public Company Limited Act B.E. 2535 (1992) (as amended), the Company may increase its registered capital by issuing new shares. As to reserve for the stock dividend in the amount of 8,119,575 units/shares, the Company, thus, required to increase its capital registration.



The Board of Directors deemed it appropriate that the shareholders' meeting shall approve the increase of the Company's capital registration in the amount of Baht 158,331,722.50 from the current capital registration of Baht 154,271,935 by issuing 8,119,575 new ordinary shares at the par value of Baht 0.50 as to reserve for Dividends in Shares.

No other inquiries from the Shareholders for this agenda.

Resolution: The meeting had considered and approved the increase of the Company's capital registration in the amount of Baht 4,059,787.50 from the current capital registration of Baht 154,271,935 to Baht 158,331,722.50 as proposed with the following 3/4 of total votes,

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
197,763,200	0	0	0	197,763,200	votes /Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%

Agenda 9) To consider and approve to amend Clause 4 of the Memorandum of Association, to be in line with the Capital Increase

Mr. Adul Chotinisakorn Chairman of the meeting proposed to the meeting to consider and approve to amend Clause 4 of the Memorandum of Association, to be in line with the Capital Increase In regard to the approval of the increase of capital registration of the Company, the Company, therefore, has to amend of Clause 4 of Memorandum of Association of the Company to be in line with the increase in capital registration that is approved by shareholders.

The Board of Directors deemed appropriate to propose the Meeting to consider and approve an amendment of Clause 4 of the Company's Memorandum of Association as follows:

Clause 4.	Registered capital	158,331,722.50	Baht	(One hundred and fifty-eight million, three hundred and thirty-one thousand, seven hundred and twenty-one point five zero)
	Divided into	316,663,445	Shares	(Three hundred and sixteen million, six hundred and sixty-three thousand, four hundred and forty-five)
	Par value per share	0.50	Baht	(Fifty satang)
	Classified as			
	Ordinary shares	316,663,445	Shares	(Three hundred and sixteen million, six hundred and sixty-three thousand, four hundred and forty-five)
	Preferred shares	-	Shares	(-None-)



No other inquiries from the Shareholders for this agenda.

Resolution: The meeting had considered and approved to amend Clause 4 of the Memorandum of Association, to be in line with the Capital Increase as proposed with the following 3/4 of total votes,

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
197,763,200	0	0	0	197,763,200	votes /Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%

Agenda 10) To consider and approve the appointment of auditors and the audit configuration of 2022.

Mr. Adul Chotinisakorn Chairman of the meeting proposed that the meeting considers selecting the account auditors for the year 2022 by choosing from the prepared list of accounting companies from the Securities and Exchange Commission, Thailand. From the evaluation process, the Board of Directors proposed 4 people for the audit positions. Namely; Dr. Sirada Jarutaknont registration number 6995 /or Mr. Bunjong Tichayaprasat, registration number 7147 /or Ms. Khaymanundt Chaichuen registration number 8260 /or Mr. Kraisit Silapamongkonkul registration number 9429 of Siam Truth Audit Co., Ltd, to be the auditors for Sanko Diecasting (Thailand) Plc. For the year 2022 which Siam Truth Audit Co., Ltd. has audited and provided comment on the Company's financial statement on year ended 2022 that continues as 4th year of service.

Configured auditing of 1,600,000 Baht (one million six hundred thousand baht only). The Board of Directors would propose to the Shareholders' Meeting for the year 2022 for approval. These auditors were qualified in accordance with the regulations of the Public Company Act, the SET and the SEC, which defined that the auditor must have no shares, no any other services than auditor, no relationship or transaction with the Company, its subsidiaries, Directors, major shareholders or the connected person, so they should be independent to audit, sign and comment on the financial statements of the Company.

Comparison of remuneration of auditor as of year ended 2022 and year ended 2021

Description	As of year ended 2022 (Baht)	As of year ended 2021 (Baht)
	Company	Company
Annual audit fee As of 31 December 2022	850,000.00	810,000.00
Quarter audit fee As of 31 March 2022	250,000.00	230,000.00
Quarter audit fee As of 30 June 2022	250,000.00	230,000.00
Quarter audit fee As of 30 September 2022	250,000.00	230,000.00
Audit fee for BOI	n.a.	n.a.
Other expenses	On actual basis	On actual basis
Total	1,600,000.00	1,500,000.00



*Increase 6.66% which is pursuant to volume of work and updated Accounting Standard

No other inquiries from the Shareholders for this agenda.

Resolution: The meeting had considered and agreed with the majority to approve of the auditors and set the auditing fees of the year 2022 as proposed with the following votes;

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
197,763,200	0	0	0	197,763,200	Votes/Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%

Agenda 11) To consider and approve the appointment of new directors as a replacement for the retired directors.

Mr. Adul Chotinisakorn Chairman of the meeting proposed to the meeting to consider and approve the appointment of new directors as a replacement for the retired directors. To this, the Company had allowed the shareholders to nominate the names of individuals to be the Company's Directors in advance during the 15th November – 31st December 2021. The Company had announced to the shareholders through the SET and through the SANKO's website which, when the duration is over, no shareholders had proposed any individuals to the Company. The Board of Directors had considered the qualifications, education, experiences and the proficiency from many professions including the performance of the Directors in the past years and deemed appropriate for the Directors who had retired by rotation to be back as the Company's Directors for another term. The Directors who retired by rotation and had been appointed back into the position for another term are as follows;

1. Mr. Masami Katsumoto
2. Mr. Keisuke Hamada
3. Mr. Nipan Tungpiruttham

No other inquiries from the Shareholders for this agenda.

Resolution: The meeting has considered and approved with the majority votes, the appointment of the 3 directors to the Board of Directors for another term with the following votes;

1. Mr. Masami Katsumoto

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
189,013,200	0	0	0	189,013,200	Votes/Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%

2. Mr. Keisuke Hamada

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
197,763,200	0	0	0	197,763,200	Votes/Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%



3. Mr. Nipan Tungpiruttham

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
197,763,200	0	0	0	197,763,200	Votes/Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%

Agenda 12) To consider other matters (if any).

Additional questions by the shareholders.

Mr. Arpoon Kantanavedhi (Shareholder): With the arriving of electric vehicles, the demands for parts in the combustion engine will gradually decline. What are the Company's solution to this issue?

Mr. Rattawat Suksaichol: The Company had predicted this and prepared certain measures for the future. As I've notified in the beginning that the Company is developing new casting methods. Other than the current diecasting technique, there are other types of diecasting and also other types of metal which can be used as the solution. However, those new products must depend on the results of the research. Another issue that the Company is expected to face in the next 5-10 years would be the impact after people change to use EV more. We know that parts of the engine will disappear, but the Company now also begin to manufacture parts for the electric vehicles as well such as power train systems or housing for the electric batteries, since even in electric vehicles, there are parts that must use die-casting parts too. The Company had already negotiated with customers and seemed promising to close the deals for more electric vehicles parts. This should compensate with the reduction in the combustion engine parts. Also, by the next 5-10 years, the Company should have new products for other industry that may emerge in the future too.

Mr. Arpoon Kantanavedhi (Shareholder): Currently how many automobile parts as the percentage of the Company's core revenue?

Mr. Rattawat Suksaichol: As reported, the estimated sales of the Company gathered in the past 5 years, automobile parts are about 70% of the total sales and motorcycles at 17%. At present, the sales of both types also contain parts for electric vehicles. In time, there should be other products to compensate as well.

Meeting adjourned at 2.55 p.m.

signed Chairman of the Meeting

(Mr. Adul Chotinisakorn)

signed  Chairman of the Meeting

(Mr. Adul Chotinisakorn)

Chairman of the Board

signed  Company Secretary

(Miss Sakul-tip Homanee)