



Sanko Diecasting (Thailand) Public Company Limited. บริษัท ชงโกะ ไดคาสติง (ประเทศไทย) จำกัด (มหาชน)

Factory : Rojana Industrial Park Rayong , 3/14 Moo 2, T. Nongbua A. Bankhai Rayong 21120 Tel : 033-010701 - 05 Fax : 033-010707

## 2023 Annual General Meeting Report of Sanko Diecasting (Thailand) Plc.

### Date, Time and Venue

The meeting was held on the 28<sup>th</sup> April 2023 at 1.30 p.m. at Grand Ballroom, Grand Mercure Bangkok Fortune Hotel, 1 Ratchadapisek Road, Dindaeng, Bangkok,

### Attended Directors (100%)

- |                                    |   |
|------------------------------------|---|
| 1. Mr. Adul Chotinisakorn          | Chairman of the Board   |
| 2. Mr. Rattawat Suksaichol         | Directors, Nomination and Remuneration Committee and Chief Executive Officer                |
| 3. Mr. Masami Katsumoto            | Director  |
| 4. Mr. Keisuke Hamada              | Director  |
| 5. Mrs. Poonsri Pattamavorakulchai | Director  |
| 6. Mr. Yutthana Taepangthong       | Director and Nomination and Remuneration Committee  |
| 7. Ms. Achara Suwanpuchai          | Independent Director and Chairman of the Audit Committee                                    |
| 8. Mr. Niphan Tungpiruttham        | Independent Director, Audit Committee and Chairman of Nomination and Remuneration Committee |
| 9. Mr. Santi Niamnil               | Independent Director and Audit Committee  |

### Attended Executives

- |                              |  |
|------------------------------|--|
| 1. Mr. Pheeraphat Kaewjamrun | Account and Finance Department Manager |
| 2. Mr. Kiattipoom Poomminun  | Sales and Marketing Department Manager |
| 3. Ms. Sakultip Homanee      | Company Secretary and Minutes Taker    |

### Other Attended Parties

- |                              |               |
|------------------------------|---------------|
| 1. Ms. Khaymanundt Chaichuen | Auditor       |
| 2. Ms. Chanidapa Praditsin   | Legal Advisor |

### Meeting Commence 13.30 p.m.

The total number of participants in the Annual General Meeting for both attending in person and as proxy is 55 people. This is divided into 17 shareholders attending the meeting in person and 38 people as proxies of the shareholders, amounting to 203,318,210 shares or 64.2066 % of the total shares at 316,662,232 shares. The meeting commenced with the total number of shareholders who attended the meeting and those who passed the priorities of 36 People. This is divided into the shareholders who attended the meeting of 13 people and the shareholder that passed on the priorities of 23 People, equivalent to the total of 203,317,277 shares or 64.2064 % from the total shares of 297,807,944 shares. Satisfying the quorum as stated in the Company's regulations. With Mr. Adul Chotinisakorn, Chairman of the Board of



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Directors to be the Chairman of the Meeting. for the sake of convenience and the flexibility in explaining the details to the meeting.

Before proceeding to the meeting agenda, Mrs. Busakorn Dounjai, the master of ceremony, explained the details of the voting and the counting procedures in the meeting depending on the agendas as displayed in the voting manuals which can be summarized as follows;

For the voting and counting process, the Company had introduced the barcode system in order to facilitate the general meeting which will reduce the time taken in the said procedures. The Company will display the total amount of votes of the shareholders in all agenda that requires a resolution for the shareholders to know the results immediately. The Company would like to explain the voting procedures during the meeting to the shareholders as follows;

1. To vote, use the voting card which has been prepared by the staffs during the registration prior to the meeting. Each shareholder may vote as much as the number of shares that they hold by considering 1 share is equal to 1 vote. As for the proxy to whom the shareholders have already voted in the power of attorney documents whether they agree, disagree or abstain from voting for each agenda of the meeting, the Company will respect the will of the shareholders and the proxy may not vote again in the meeting.

2. Once the explanation by the Directors in each agenda is over, the Chairman will allow the shareholders to voice their opinions. Those who would like to participate must raise their hands and state their names together with the amount of shares owned before giving the opinions. If there are no conflicting opinions to the Directors or the shareholders wish to abstain the votes, then the Chairman will move on to the next agenda by considering the shareholders as unanimously agree or approve of the agenda presented. However, the Company will also display the result of the votes in each of the meeting agenda.

3. If any shareholders disagree with the Directors, or would like to abstain from voting for any agenda, raise the hands when the Chairman finishes asking for opinions in the meeting. In this case, the Chairman will allow the shareholders who disagree or wish to abstain from voting, pass on the voting cards to the staffs only for that specific agenda. The staff will then collect all voting cards and notify the meeting the result of how many agreeing votes, disagreeing votes and abstaining votes.

When counting the votes, the Company will remove the disagreeing votes or abstaining votes from the total votes. As for the shareholders that have the proxies attended the meeting and have already voted for each agenda whether or not they agree, disagree or abstain from votes, the Company will record the votes made by the shareholders in the Computer for counting up the votes in each agenda.

4. For the agenda involving the election of new Directors to replace the existing Directors who retire by rotation, for the sake of transparency, the Company requires all of the shareholders in the meeting to use



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the voting cards issued during the registration process, whether or not they agree, disagree or abstain from voting in order to select the Directors individually.

5. Shareholders who do not understand the voting procedures may ask the staffs which will facilitate and explain in details. In this Annual General Meeting, the Company has provided the video footage of the meeting in digital file, available on the Company's website (www.sankothai.net) for the shareholders who are interested but could not attend the meeting. The meeting will be conducted in Thai, so that shareholders can mutually understand. In the case of foreign shareholders and wishes to ask questions in English, notify the registration staffs and the Company will arrange an interpreter to translate the questions further into Thai.

After that, Mr. Adul Chotinisakorn Chairman of the Board delivered the welcoming speech and proceeded with the meeting as per the following agendas;

**Agenda 1) To consideration and certify the minutes of the General Meeting of Shareholders for the year 2022**

Mr. Adul Chotinisakorn Chairman of the meeting proposed to the meeting to consider and approve of the minutes of the General Meeting of Shareholders for the year 2022 Report which was held on 28 April, 2022 and the Minutes of Meeting has been submitted to The Stock Exchange of Thailand and Ministry of Commerce within 14 days after the General Meeting of Shareholders Date, according to the requirement of the laws and has been posted on the Company's website (www.sankothai.net). It appeared that no objection or request any modifications of which the copy of the Minutes of Meeting was enclosed (Attachment 1)

No other inquiries from the Shareholders for this agenda.

**Resolution:** The meeting has considered and approved with the majority votes, the minutes of the General Meeting of Shareholders for the year 2022 Report as presented with the following votes;

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
203,317,377	0	0	0	203,317,377	Votes /Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%

Remarks: One more share holder had been added in this meeting making the total of 100 shares./votes.

**Agenda 2) To consider and acknowledge the Board of Directors' report proposing to the meeting regarding the result of the Company's operation during the preceding year and on future business's operation plan**

Mr. Adul Chotinisakorn Chairman of the meeting proposed to consider and acknowledge the Report of Board of Director regarding the Company's operation report for previous year and recommendations for the operation in future. The Company's operation will be stated in the Annual Report as of year 2022 (Form 56-1 One Report) which already downloaded by the Shareholder via QR Code system. Mr. Rattawat Suksaichol will be assigned report the Company's operation for previous year and recommendations for the operation in future as summarized as follows;



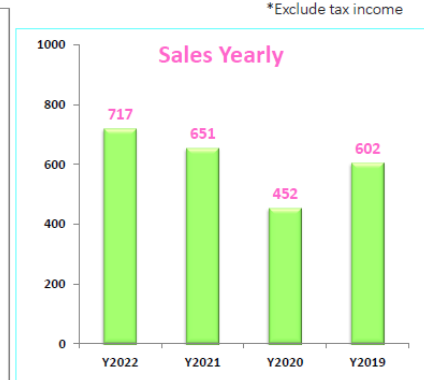
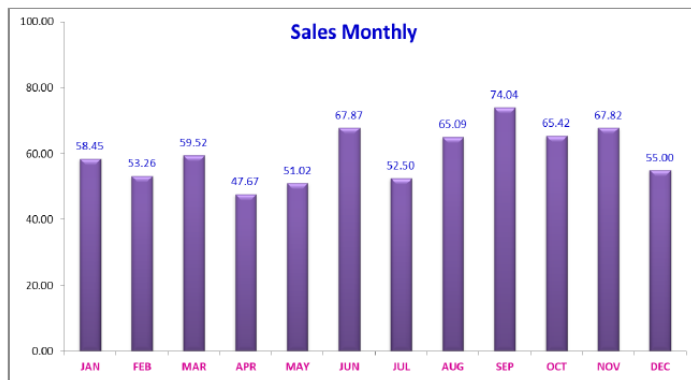
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Mr. Rattawat Suksaichol: greeted all shareholders both in the meeting room and through live-stream and proceeded to summarize the important points of the business operation in the previous year.

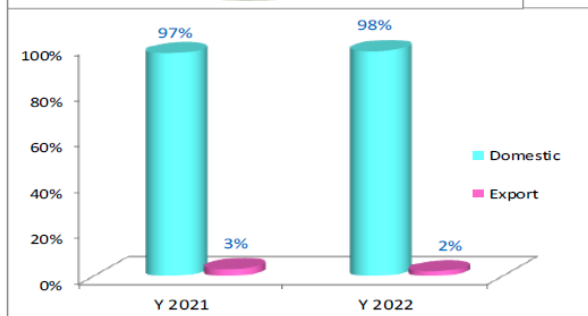
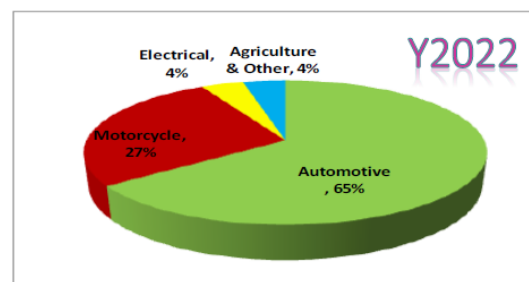
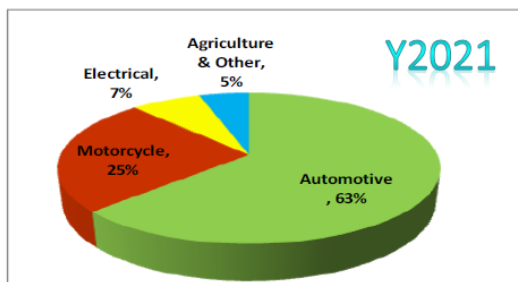
## Sales Performance

Description	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
Sales Domestic	54,609,746	46,265,105	55,495,185	45,959,618	49,623,922	54,715,928	50,169,225	60,377,039	59,759,534	53,745,301	56,453,690	49,995,034	637,169,327
Sales export					936,258	578,218		880,916	1,644,371	2,757,275	2,746,642	1,945,972	11,489,853
Sales Mold	3,470,000	6,610,000	2,435,217	1,170,000	0	11,022,363	1,760,000	3,125,000	10,685,010	8,150,000	7,986,300	4,740,150	61,154,040
Other Income	374,045	378,207	566,989	543,602	455,271	532,604	575,173	706,588	669,973	766,934	632,267	668,349	6,870,000
Finance Income		8,408	1,021,917	68		1,015,956	69		1,280,968	70		-2,351,835	975,621
<b>TTL</b>	<b>58,453,790</b>	<b>53,261,720</b>	<b>59,519,307</b>	<b>47,673,288</b>	<b>51,015,451</b>	<b>67,865,069</b>	<b>52,504,467</b>	<b>65,089,543</b>	<b>74,039,856</b>	<b>65,419,579</b>	<b>67,818,900</b>	<b>54,997,670</b>	<b>717,658,641</b>



From the graph, the sales of the Company between the year 2019 – 2022 had been growing constantly and turned profits apart from the year 2020 where the COVID-19 pandemic occurred, resulting in the reduction of sales and the Company facing a loss in the year. Therefore, there were no dividends pay out in the year 2019. However in other years where the Company made a profit, dividends pay out was carried out as usual.

In the year 2022, the average sales per month was at approximately 50 million Baht and the total sales of the whole year was 717 million Baht. This was the total sales of parts, molds, and other income.



Export sales status	
2021	2022-2023
Jabil-Hungary	Transfer to Fabrinet (Domestic part)
MSL-France	Near end model (Decrease volume)
Meta-Italy/China	Current Export



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The graph shows the sales ratio by divided into Automotive, Motorcycle, Electrical, Agriculture and other The majority was the sales from the motorcycle group at more than 60%. When compared to the year 2021 and 2022, the ratios were similar.

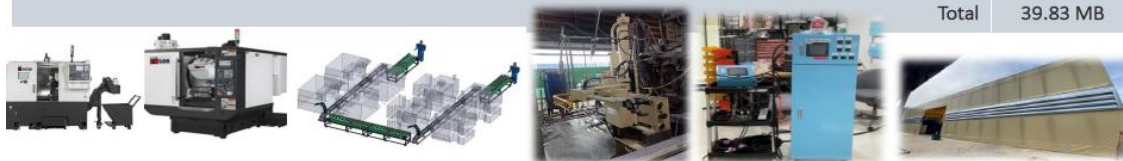
## Customer 2022



The graph shows the total sales separated into 12 main customers of the Company. The highest sales was for Kawasaki Motor Enterprise co.ltd. The Company's sales policy is to distribute the sales to each customers of no more than 30% each. The sales of Kawasaki was considered quite close.

## Investment 2022

No.	2022 Asset Investment	Reason	source of investment funds	Amount
1	CNC Drill & Tapping Center @ 1 Set (3.00MB./Set)	ขยายกำลังการผลิตสำหรับรองรับคำสั่งซื้อที่เพิ่มขึ้นของลูกค้า	Leasing-Orix	3 MB
2	CNC Lathe @ 2 set (2.60 MB./Set)			5.2 MB
3	CNC Drill & Tapping Center @ 3 Set (3.14MB./Set)			9.42 MB
4	CNC Lathe @ 2 set (2.75 MB./Set)			5.50 MB
5	Robot handling Project for CNC Machine	เพิ่มประสิทธิภาพในกระบวนการทำงานให้ดียิ่งขึ้น	Long term Loan (For Machine) Exim Bank	12 MB
6	Extractor Automatic Machine @3set (0.36MB./Set) Conveyer climbing style @5set (0.18MB/set) Board Diecasting M/C @1set (0.1MB/Set)			2.06 MB
7	Vacuum suction device			0.73 MB
8	Tent for stock material part		Sanko	1.92 MB
Total				39.83 MB



The table shows the lists of investments made in the year 2022. The reasons for these investments were 1) To increase the production capacity according to the increase in the customers' purchasing orders, 2) To improve the operation's efficiency. Improving the production efficiency is in the top 5 of the lists and



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the Company had already completed installing the machines last year. As for improving the efficiency, the Company had introduced the use of robots into the production process which had helped reducing the costs and improved the manufacturing process.

The Company emphasizes on anti-corruption policies and had announced the new Declaration of Intentions in September of 2022 (the previous Declaration of Intentions had expired and not approved due to documents related problems) and aimed to be approved by December of 2023.

Regarding the responsibilities to the stakeholders, the Company had carried out these obligations to the Organization both internally and externally. The example of internal activity is the health check-up benefits for the employees and also the welfare funds for the employees. As for external activities, the Company had supported the Children's Day events hosted by the surrounding communities as well as religious ceremonies in various temples. The Company also hosted a marathon for the employees, their families and the communities where the revenue from the event had been used on repairing the children development center of the community.

In 2023, the Company's targeted sales was at 800 million Baht with the growth ratio of 12% from the previous year. When compared to the previous year's goal of 700 million Baht, the Company had more or less achieved this goal.

## BUSINESS STRATEGY



The strategies that will push the Company to grow, increase the profit, be able to compete and become a sustainable business are 1) Developing the Organization's human resources: New employees may not be able to immediately perform the tasks, meaning that improving these specialty skills are essentials. Sometimes the labor market does not have enough of these skills and the Company had to train them ourselves. 2) Introducing technologies in the manufacturing process: Quality is considered the most



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important factor for the automobile industry since it is related to the safety of the consumers. This is what the Company focuses on in order to gain more customers. 3) Controlling the costs: the Company has several methods to make its business more competitive. Usually each year, the members of the Organization will propose ideas of how to help decreasing the costs, as well as consulting with external organizations for better analysis. If the Company can be more cost competitive against other companies in the same industry, the Company's growth and profit will be better. 4) Looking for new products or new markets: As you all are aware, currently electric vehicles had been the center of attention and wondered whether or not this will affect the Company's business. The impact has been mostly positive from the increase in sales since the usual combustion engines' orders had been increasing and now the EV also came in, so the Company had been receiving orders from both types of vehicles. The market of automobiles is not a problem, what the Company needs to focus on is controlling the costs and increase the efficiency to be able to compete. 5) Searching for business partners: the Company had constantly been looking for new partners and had negotiated with many companies that may be able to develop the business together to improve the foundation. But at the moment this had been a success yet.

From the business strategies for the year 2023 as described previously, the Company should reach the targeted goal of 800 million Baht with the net profit of 5-6% when compared to the year 2022 at 3%. In summary, the goal is to increase growth and generate enough profit to return as dividends to all shareholders.

Mr. Adul Chotinisakorn: Thanks Mr. Rattawat Suksaichol from presenting an overview to the shareholders and proceeded to questions by the shareholders.

Mr. Yingyong Nilsena (Shareholders' Rights Protection Volunteer from the Thai Investors Association): Referring to the meeting invitations for the current and previous meetings, praising the attention to details of the meetings presentations, especially the graphical illustrations accompanying the information making them easy to understand since some investors can read the information better from graphs and displays. A suggestion for the next year's invitation to add maps of the location and the surrounding details since the current information may not be up-to-date. Personally, feels that it is livelier to hold a meeting physically like this rather than through video calls.

Questions: Referring to 'Producing Aluminum and Zinc parts as requested by the customers', does this mean producing only these types of parts and only from customers' orders?

Mr. Rattawat Suksaichol : When producing each parts, the customers will provide the drawings for us. The Company will produce the molds according to the specifications of the customers.

Mr. Yingyong Nilsena (Shareholders' Rights Protection Volunteer from the Thai Investors Association): Are there any products of the Company that are for general retails?

Mr. Rattawat Suksaichol : The Company has this in mind but had not yet proceeded with this plan.



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Mr. Yingyong Nilsena (Shareholders' Rights Protection Volunteer from the Thai Investors Association): From the report, the exports only accounted for 2%, are there any plans to increase this?

Mr. Rattawat Suksaichol : Before the COVID-19 pandemic, the exports of the Company was approximately 7-8%. With the spread of the COVID-19, it became increasingly difficult to ship the products, freight costs and the currency exchange had increased which were considered a risk. As explained earlier, the Company alone struggles to produce for the domestic market so the exporting market is temporarily on hold. Also, the Company does not want to take the exchange rates risk, since the US dollars still fluctuate quite a bit and most transactions are done in USD. The situation needs to be more stable before the Company moving back to expanding the international market.

Mr. Yingyong Nilsena (Shareholders' Rights Protection Volunteer from the Thai Investors Association): What is the costs for the research and developments?

Mr. Rattawat Suksaichol : The Company sets the budget at 2 million Baht annually, but in reality the costs does not reach the limit.

Mr. Adul Chotinisakorn: Thank you for all the questions.

**Resolution:** The meeting has considered and acknowledged the Board of Directors' report proposing to the meeting regarding the result of the Company's operation during the preceding year and suggestions as to future business operation plan (This agenda is for notifying the meeting, no votes required.)

### Agenda 3) To consider and approve the reviewed interim financial statements as of 31 December 2022

Mr. Adul Chotinisakorn Chairman of the meeting proposed that the meeting approves the Company's 2022 financial statement (ending date 31<sup>st</sup> December 2022) which was inspected by Ms. Khemanant Chaicheun, certified accounting auditor license no. 8260 from Siam Truth Accounting Co. Ltd, with unqualified opinion as presented in the Annual Report (Form 56-1 One Report). And assigned Mr. Pheeraphat Kaewjamrun Account and Finance Department Manager the summary of the financial statement for the year 2022 is as follows;

Mr. Pheeraphat Kaewjamrun : Greets the shareholders and gave the reports on the profit and loss statement for the year 2022





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STATEMENTS OF COMPREHENSIVE INCOME						
For the Year Ended December 31, 2022 and 2021						
Description	YTD'22	%	YTD'21	%	Inc./(Dec.)	% Chg.
Revenue	709,813	100.0	641,068	100.0	68,745	10.72
Cost of Sales	(614,175)	-86.5	(555,815)	-86.7	(58,360)	10.50
Gross Profit	95,638	13.5	85,253	13.3	10,385	12.18
Others Income	6,870	1.0	6,497	1.0	373	5.74
Selling & Admin.	(74,923)	-10.6	(76,277)	-11.9	1,354	-1.78
EBIT	27,585	3.9	15,473	2.4	12,112	78.28
Financial Income	976	0.1	3,683	0.6	(2,707)	-73.50
Financial Expense	(7,015)	-1.0	(7,597)	-1.2	582	-7.66
Net Profit before Tax	21,546	3.0	11,559	1.8	9,987	86.40
Tax income /(expense)	469	0.1	1,945	0.3	(1,476)	-75.89
Net Profit	22,015	3.1	13,504	2.1	8,511	63.03
EBITDA	60,408	8.5	47,582	7.4	12,826	26.96
<b>TOTAL REVENUE</b>	<b>= 717,659</b>		<b>= 651,248</b>			

\*Exclude tax income

In 2022, the profit of the Company was 22.015 million Baht or 3.1% of the total sales. When compared to the year 2021, the Company's net profit was 13.504 million Baht of 2.1% of sales, an 8.511 million Baht increase from the year 2021 or 63.03%. The profit increase was due to the rise in the sales of products in 2022 at 709.813 million Baht, a 68.745 million Baht increase from the year 2021 or 10.72%. The main factor contributing to the increase was more orders from current and new customers.

Gross profit in the year 2022 was 95.638 million Baht, a 13.5% increase from the year 2021 at 12.18%.

STATEMENTS OF FINANCIAL POSITION					
As at December 31, 2022 and 2021					
THB:'000					
Description	Dec 31,22	%	Dec 31,21	%	Inc./ (Dec.)
Current Assets	231,030	45.0	238,060	47.8	(7,030)
Non - Current Assets	282,636	55.0	259,744	52.2	22,892
Total Assets	513,666	100.0	497,804	100.0	15,862
Current Liabilities	223,648	43.5	234,912	47.2	(11,264)
Non - Current Liabilities	81,599	15.9	76,054	15.3	5,545
Total Liabilities	305,247	59.4	310,966	62.5	(5,719)
Total Shareholders' Equity	208,419	40.6	186,838	37.5	21,581
Total Liabilities & Shareholders' Equity	513,666	100.0	497,804	100.0	15,862
Financial Ratio	Dec 31,22		Dec 31,21		
Current Ratio (Times)	1.03		1.01		
Debt Ratio (Times)	1.46		1.66		
DSCR (Times)	1.72		1.62		
ROA %	4.28%		2.71%		
ROE %	10.56%		7.23%		

The Company's financial report for the year 2022: The financial position was 513.666 million Baht, 15.862 million Baht increase from the year 2021 with the main items being the non-current assets of 282.636 million Baht, a 22.892 million Baht increase due to the 39 million Baht investment into machineries and



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equipment to accommodate more purchasing orders. Current liabilities decreased 11.264 million Baht due to the repayment of OD to reduce the burden on interests. Shareholders' equity was 208.419 million Baht, a 21.581 million Baht increase from 2021 as reflected by the increase in gross profit.

Financial Ratio: the debt-to-equity ratio (D/E ratio) was at 1.46 times or 0.02 times more than the year 2021 due to an increase in profit and less liabilities. The debt service coverage ratio (DSCR) was at 1.72 times whereas in 2021, the ratio was 1.62 times. The return on assets (ROA) was 4.28% while in the year 2021 was at 2.71%. The return on equity was 10.56% while the year 2021 the ROE was at 7.23%.

STATEMENTS OF CASH FLOWS			
For the 12 months ended Dec 31,2022 and 2021			
THB:'000			
Description	Dec 31,22	Dec 31,21	Inc./ (Dec.)
Net Cash from Operating Activities	80,124	(2,129)	82,253
Net Cash from Investing Activities	(39,897)	(6,460)	(33,437)
Free Cashflows	40,227	(8,589)	48,816
Net Cash from financing Activities	(44,095)	3,519	(47,614)
Net Cashflows	(3,868)	(5,070)	1,202
Cash&Cash Equivalents at Beginning of the period	17,150	22,220	
Cash&Cash Equivalents at end of the period	13,282	17,150	

Cash flow statement in 2022: The Company's cash flow from operation was 80.124 million Baht, an increased from the previous year at 82.253 million Baht. Cash flow from investment activities was at 39.897 which increased from the previous year due to more investments for machineries to accommodate the increase in customers' orders. The Company's free cashflows before financial costs was at 40.227 million Baht, which increased from the previous year at 48.826 million Baht. Cash flows from payment activities were 44.095 million Baht, which was used as OD repayment and invested into machineries. Net cashflows in the year 2021 was at negative 3.868 million Baht, cash and current balance in the year 2022 was equal to 13.282 million Baht.

Mr. Adul Chotinisakorn: Thank you for all the questions.

No other inquiries from the Shareholders for this agenda.

**Resolution:** The meeting had considered and approved, with the majority votes, the Company's financial statement for the year 2022, accounting year end on 31<sup>st</sup> Decemeber 2022, with the following votes;

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
203,317,767	0	0	0	203,317,767	Votes/Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%



Sanko Diecasting (Thailand) Public Company Limited. บริษัท ชงโกะ ไดคาสติง (ประเทศไทย) จำกัด (มหาชน)

Factory : Rojana Industrial Park Rayong , 3/14 Moo 2, T. Nongbua A. Bankhai Rayong 21120 Tel : 033-010701 - 05 Fax : 033-010707

Remarks: in this agenda, 2 more shareholders had attended, increasing the overall shares to 390 shares/votes.

**Agenda 4) To consider and approve the directors' remuneration and the audit committee's remuneration for the year 2023.**

Mr. Adul Chotinisakorn Chairman of the meeting proposed to the meeting to consider and approve the Directors remunerations for the year 2023. And according to the Public Company Act B.E.2535 (1992), the Board of Director considered and fixed remuneration of director based on overall performance of company and all director's liabilities and responsibilities, the Shareholder's meeting should consider and fix increment of the Director's remuneration for year 2023 at the increase rate compared to the year 2022. To better suit the current situation and as a reflection of the Directors' excellence performance resulting the Company's growth, the meeting attendance fees for the Directors of all committees had increased 2,000 Baht per person per attendance.

The meeting agrees to approve the remunerations for the Directors in the year 2023 with the rates as follows;

Position	Meeting Allowance (per time) Baht		Bonus/ Pension and other benefits	
	2023	2022	2023	2022
1.The Board of Directors*				
Chairman of the Board	32,000	30,000	N/A	N/A
Directors	12,000	10,000	N/A	N/A
2.The Audit Committee	19,500	17,500	N/A	N/A

\*The Meeting Allowance will be paid for the meeting of Board of Directors and (AGM, EGM)

Remark: No Bonus/ Pension and other benefits.

This agenda has additional questions from the audience

**Mr. Chayapol Prasertkamolchai (Shareholder attending in person):** The meeting procedures should start with the votes for Directors approval before setting the remunerations. Had the Company assigned a budget for the Directors' remunerations for the year 2023?

**Mr. Rattawat Suksaichol :** As the shareholder had suggested, the remuneration budget can be done, but the Company had deemed that for each committee meeting in each year, there are a set number of meetings required per year (usually once per quarter) with detailed meeting minutes. The meetings are not held regularly to take advantage of the meeting attendance fees even though the budget limit is not assigned.

**Mr. Chayapol Prasertkamolchai (Shareholder attending in person)** If you assigned the budget limit then we can see the overall performance.



Sanko Diecasting (Thailand) Public Company Limited. บริษัท ชงโกะ ไดคาสติง (ประเทศไทย) จำกัด (มหาชน)

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Mr. Rattawat Suksaichol : The Company will take note of this suggestion and consider it for the remunerations in the next year.

Mr. Adul Chotinisakorn: Thank you for all the questions.

**Resolution:** The meeting had considered and approved the Directors remunerations for the year 2023 as proposed with the following 2/3 of total votes,

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
203,317,767	0	0	0	203,317,767	Votes /Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%

**Agenda 5) To consider and approve the dividend paid for the year 2022**

Mr. Adul Chotinisakorn Chairman of the meeting presented the report summary of the Company's performance as explained in Agenda 2) and Agenda 3) to the Shareholders. net The Company has a policy to pay dividends to shareholders at a rate of no less than 30 percent of profit after tax and all reserves. As of 31<sup>st</sup> December 2022, has the net profit for Millian Baht 22.01 The Board of Directors deemed it appropriate that the shareholders' meeting shall approve the dividend paid for the year 2022. The detail are as follows:

1. Approved to appropriation of net profit not less than 5% as a legal reserved for the 2022 in amount of Baht 1,210,000
2. The dividend will be paid in form of cash at the rate of 0.021 Baht or equivalent to the amount not exceeding 6,649,906.87 Baht or being equivalent 31.96 % of the net profit, as per the Separate financial statement, after deducted allocate of net profit to the legal reserve.

The Company will withhold tax from the dividend paid in form of cash. The Company will pay the aforesaid dividend based on the tax benefit of Non-BOI for whole amount.

The date which shareholders will be entitled to have the rights to receive the stock dividend (Record Date) March 15, 2023 and dividend payment date May 19,2023

No other inquiries from the Shareholders for this agenda.

**Resolution:** The meeting had considered and agreed with the majority votes to the dividend paid for the year 2022 with the following votes;

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
203,317,767	0	0	0	203,317,767	votes /Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%

**Agenda 6) To consider and approve the appointment of auditors and the audit configuration of 2023.**

Mr. Adul Chotinisakorn Chairman of the meeting proposed that the meeting considers and approve the appointment of auditors and the audit configuration of 2023.



Sanko Diecasting (Thailand) Public Company Limited. บริษัท ชงโกะ ไดคาสติง (ประเทศไทย) จำกัด (มหาชน)

Factory : Rojana Industrial Park Rayong , 3/14 Moo 2, T. Nongbua A. Bankhai Rayong 21120 Tel : 033-010701 - 05 Fax : 033-010707

As Public Company Act B.E.2535 (1992), Section 120, the Company's regulations defined that the General Meeting of Shareholders should appoint the Company's auditors and determine the audit fee every year. The Audit Committee agreed to appoint 4 auditors and determined the audit fee for year 2023, and proposed to the Board of Directors for consider and proposed to the General Meeting of Shareholders for the appointment. Namely; Dr. Sirada Jarutaknont registration number 6995 /or Mr. Bunjong Tichayaprasat, registration number 7147 /or Ms. Kornpreeya Soonphiphatsakul registration number 10001 /or Mr. Kraisit Silapamongkonkul registration number 9429 of Siam Truth Audit Co., Ltd, to be the auditors for Sanko Diecasting (Thailand) Plc. For the year 2023 which Siam Truth Audit Co., Ltd. has audited and provided comment on the Company's financial statement on year ended 2022. (Remark: Ms. Kornpreeya Soonphiphatsakul registration number 10001 Representating Ms. Khaymanundt Chaichuen registration number 8260 whith the rights to sign the approval for the Financial Statement according to the SEC.) and requested for the meeting to approve the auditing fees for the year 2023 at 1,650,000 baht (one million six hundred and fifty thousand baht) Therefore, since the Board of Directors had considered that these auditors were qualified in accordance with the regulations of the Public Company Act, the SET and the SEC which defined that the auditor must have no shares, no any other services than auditor, no relationship or transaction with the Company, its subsidiaries, Directors, major shareholders or the connected person, so they should be independent to audit, sign and comment on the financial statements of the Company.

**Comparison of remuneration of auditor as of year ended 2023 and year ended 2022**

Description	As of year ended 2023 (Baht)	As of year ended 2022 (Baht)
	Company	Company
Annual audit fee As of 31 December 2023	900,000.00	850,000.00
Quarter aufit fee As of 31 March 2023	250,000.00	250,000.00
Quarter audit fee As of 30 June 2023	250,000.00	250,000.00
Quarter audit fee As of 30 September 2023	250,000.00	250,000.00
Audit fee for BOI	n.a.	n.a.
Other expenses	On actual basis	On actual basis
<b>Total</b>	<b>1,650,000.00</b>	<b>1,600,000.00</b>

\*Increase 3.12% which is pursuant to volume of work and updated Accounting Standard

No other inquiries from the Shareholders for this agenda.



Sanko Diecasting (Thailand) Public Company Limited. บริษัท ชงโกะ ไดคาสติง (ประเทศไทย) จำกัด (มหาชน)

Factory : Rojana Industrial Park Rayong , 3/14 Moo 2, T. Nongbua A. Bankhai Rayong 21120 Tel : 033-010701 - 05 Fax : 033-010707

**Resolution:** The meeting had considered and agreed with the majority to approve of the auditors and set the auditing fees of the year 2023 as proposed with the following votes;

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
203,317,767	0	0	0	203,317,767	Votes/Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%

Agenda 7) To consider and approve the appointment of new directors as a replacement for the retired directors.

Mr. Adul Chotinisakorn Chairman of the meeting proposed to the meeting to consider and approve the appointment of new directors as a replacement for the retired directors. To this, the Company had allowed the shareholders to nominate the names of individuals to be the Company's Directors in advance during the 15<sup>th</sup> November – 31<sup>st</sup> December 2022. The Company had announced to the shareholders through the SET and through the SANKO's website which, when the duration is over, no shareholders had proposed any individuals to the Company.

The Board of Directors had considered the qualifications, education, experiences and the proficiency from many professions including the performance of the Directors in the past years and deemed appropriate for the Directors who had retired by rotation to be back as the Company's Directors for another term. The Directors who retired by rotation and had been appointed back into the position for another term are as follows;

1. Mr. Rattawat Suksaichol
2. Mr. Adul Chotinisakorn
3. Ms. Achara Suwanpuchai

All 3 directors left the room during the voting session in order to approve the new Directors replacing the now-rotating Directors. The meeting voted individually while the MC proceeded in place of the Chairman that left the room.

This agenda has additional questions from the audience

**Mr. Chayapol Prasertkamolchai (Shareholder attending in person):** Are most of the Directors also the top Executives of the Company?

**Mrs. Busakorn Doungjai MC :** Only one person that is also the Executive. The Directors are from external parties.

**Mr. Yingyong Nilsena (Shareholders' Rights Protection Volunteer from the Thai Investors Association):** Suggested that since the Chairman had left the room, other Directors should be the MC instead and also asked the following questions 1. Had the Directors considered the gender diversities for the Directors? 2. Had the general terms time be assigned for the independent directors?



Sanko Diecasting (Thailand) Public Company Limited. บริษัท ชงโกะ ไดคาสติง (ประเทศไทย) จำกัด (มหาชน)

Factory : Rojana Industrial Park Rayong , 3/14 Moo 2, T. Nongbua A. Bankhai Rayong 21120 Tel : 033-010701 - 05 Fax : 033-010707

Mr. Rattawat Suksaichol : 1. The Company does not have policies on gender diversities of the Directors but will take this into consideration, 2. There are general terms assigned for the independent directors.

Mr. Adul Chotinisakorn: Thank you for all the questions.

**Resolution:** The meeting has considered and approved with the majority votes, the appointment of the 3 directors to the Board of Directors for another term with the following votes;

1. Mr. Rattawat Suksaichol (As the stakeholder, the shares value had been left out from the calculation)

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
200,607,940	0	0	0	200,607,940	Votes/Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%

2. Mr. Adul Chotinisakorn

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
203,317,767	0	0	0	203,317,767	Votes/Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%

3. Ms. Achara Suwanpuchai

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
203,317,767	0	0	0	203,317,767	Votes/Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%

**Agenda 8. To consider and approve the amendment of the Company's Articles of Association in compliance with the Public Company Act (No.4) BE. 2565**

Mr. Adul Chotinisakorn Chairman of the meeting proposed that the meeting To consider and approve the amendment of the Company's Articles of Association in compliance with the Public Company Act (No.4) BE. 2565

Due to the amendment of Public Limited Company Act (Volume 4) B.E. 2565, some provision specified in the Company's Articles of Association is required to be amended in compliance with the said laws. Therefore, the Company deems it is appropriate to amend the Company's Articles of Association according to the new laws including current guidance of good corporate governance and standard of listed company in SET. The amendment will not affect to the right of shareholder and will focus on good corporate governance . The Company proposed to amend the Company's Articles of Association, the details are as per the Enclosure 3.

This agenda has additional questions from the audience

Mr. Yingyong Nilsena (Shareholders' Rights Protection Volunteer from the Thai Investors Association): Additionally suggested in the meeting that one of the Directors should overlook the minutes



Sanko Diecasting (Thailand) Public Company Limited. บริษัท ชงโกะ ไดคาสติง (ประเทศไทย) จำกัด (มหาชน)

Factory : Rojana Industrial Park Rayong , 3/14 Moo 2, T. Nongbua A. Bankhai Rayong 21120 Tel : 033-010701 - 05 Fax : 033-010707

documents so that when proceeding with the registration at the Ministry of Commerce, in the case of any adjustments requested, the process can be completed accurately.

**Mr. Rattawat Suksaichol** : The Company has the law consultant that handles these regulations. The suggestion will be added into the meeting and will be reviewed by related persons.

**Ms. Chanidapa Praditsin Legal Advisor**: Provided additional information that this regulation drafts had been reviewed already by the registrar before proposing to the Board of Directors for consideration and then presented to the shareholders.

**Mr. Rattawat Suksaichol** : Agrees with the shareholder that suggested to add the authorization adjustments and the authority to proceed with the registration at the Ministry of Commerce.

**Mr. Yutthana Taepangthong Director** : Summed up the suggestions provided by the shareholders. The intention of the matter is that, in the case that the Ministry of Commerce required the drafts to be adjusted in order to give authorities to the CEO or to any Directors, then it can be approved without having to notify the shareholders. This will be added into the current agenda. The Company will consult with the legal department whether or not this matter can be approved as it is and the additional information can be added to other agendas.

**Ms. Chanidapa Praditsin Legal Advisor**: This can be added into the current agenda that the meeting had approved of the authorization as proposed and had proposed that the CEO will be accountable in case there is a problem that has to adjust the registration.

**Mr. Adul Chotinisakorn** : In summary, the meeting approved as proposed and if there are any adjustments to be made while proceeding with the registration with the Ministry of Commerce, Mr. Rattawat Suksaicho, the Director, will be responsible. The meeting also authorized the legal consultant, Ms. Chanidapa Praditsin to proceed with the registration with the Ministry of Commerce.

**Resolution**: The Meeting had considered and approved with the majority vote (3/4) to approve the adjustments of the Company's regulation according to the Public Company Act (No.4) BE 2565 as proposed and if there are any adjustments or matters to be added during the process with the Ministry of Commerce, Mr. Rattawat Suksaichol will be responsible. The meeting also authorized the legal consultant, Ms. Chanidapa Praditsin to proceed with the registration with the Ministry of Commerce

Approved	Disapproved	Abstained	Void Ballot	Total Votes	Unit
203,318,177	0	0	0	203,318,177	Votes/Shares
100.0000	0.0000	0.0000	0.0000	100.0000	%





Sanko Diecasting (Thailand) Public Company Limited. บริษัท ชงโกะ ไดคาสติง (ประเทศไทย) จำกัด (มหาชน)

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**Agenda 9) To consider other matters (if any).**


Mr. Adul Chotinisakorn Chairman of the meeting The Public Company Act BE 2535 section 105 paragraph 2 stated that the numbers of shareholders of no less than 1/3 of the total shares may request for the meeting to consider other agendas not listed in the invitations. The Board of Directors agreed that this agenda should be added to allow other shareholders to request other matters to the meeting and to also provide the opportunity for the shareholders to ask questions and for the relating Directors or persons to give out explanations to the shareholders (if any). Therefore, if any shareholders would like to request other matters for consideration or to ask the questions to the Board of Directors, by all means feel free to do so.

No additional questions asked by the shareholders in this agenda.

Meeting adjourned at 3.02 p.m.

signed  Chairman of the Meeting  
(Mr. Adul Chotinisakorn)

Chairman of the Board

signed  Company Secretary  
(Miss Sakultip Homanee)